

AbbVie Long-Term Guidance and Pipeline Update

February 2, 2024

Forward-Looking Statements and Non-GAAP Financial Information

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AbbVie Long-Term Guidance

Expect total AbbVie sales to return to robust growth in 2025, with high-single digit CAGR through remainder of decade (2024 base year through 2029)

✓ On-Track

Skyrizi: >\$17B in 2027 (\$11.5B from PsO/PsA; \$5.5B from IBD)

↑ Raised

Rinvoq: >\$10B in 2027 (\$4.5B from Rheum; \$3.2B from IBD; \$2.3B from Derm)

↑ Raised

Oncology revenue return to growth in 2026

✓ On-Track

Vraylar: Peak sales approaching \$5B

✓ On-Track

Oral CGRPs (Ubrelevy & Qulipta): Peak sales >\$3B combined

↑ Raised

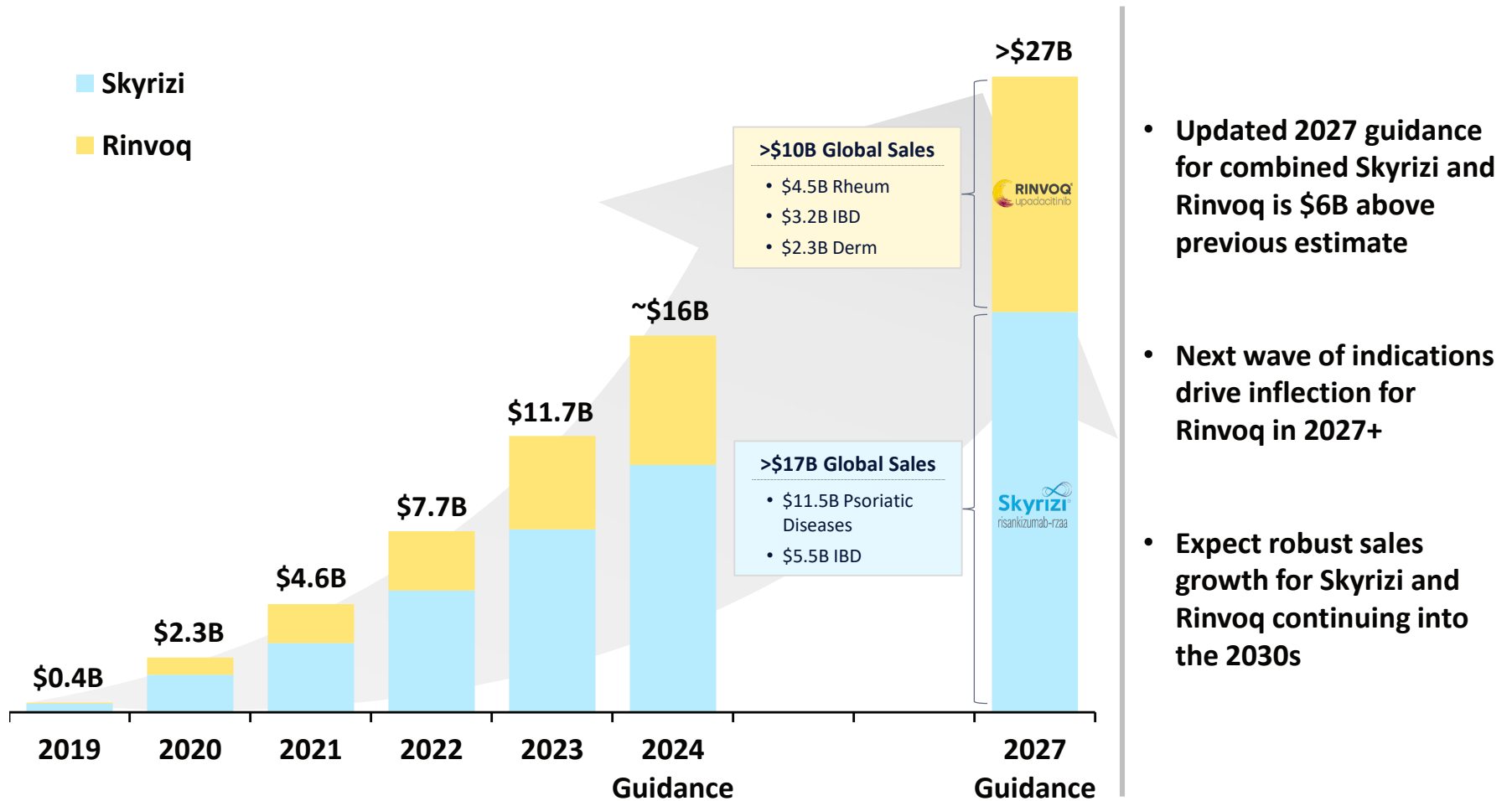
ABBV-951: Peak sales >\$1B

✓ On-Track

Aesthetics sales >\$9B in 2029

✓ On-Track

Updated Skyrizi and Rinvoq Long-Term Guidance Based on Continuing Momentum for Both Brands



- Updated 2027 guidance for combined Skyrizi and Rinvoq is \$6B above previous estimate
- Next wave of indications drive inflection for Rinvoq in 2027+
- Expect robust sales growth for Skyrizi and Rinvoq continuing into the 2030s

Rinvoq Rheum includes sales from approved rheumatoid arthritis, psoriatic arthritis, non-radiographic axial spondyloarthritis and ankylosing spondylitis indications, as well as modest risk-adjusted sales from additional indications in late-stage development (giant cell arteritis approval anticipated in 2025; systemic lupus erythematosus approval anticipated in 2027). Rinvoq IBD includes sales from approved ulcerative colitis and Crohn's disease indications. Rinvoq Derm includes sales from approved atopic dermatitis indication, as well as modest risk-adjusted sales from additional indications in late-stage development (vitiligo approval anticipated in 2026; hidradenitis suppurativa and alopecia areata approvals anticipated in 2027). Skyrizi Psoriatic Diseases includes sales from approved psoriasis and psoriatic arthritis indications. Skyrizi IBD includes sales from approved Crohn's disease indication and risk-adjusted sales from ulcerative colitis indication, which is under regulatory review with approval anticipated in 2024.

AbbVie R&D Pipeline

Phase 1

- CUG-252* (IL-2 Mutein) SLE
- CLF065* (GLP-2 agonist) IBD
- ABBV-151 (GARP+TGFβ1) Solid Tumors
- ABBV-400 (c-Met ADC) Solid Tumors
- ABBV-706 (SEZ6 ADC) SCLC
- ABBV-181 (PD-1) Solid Tumors
- ABBV-CLS-579* (PTPN2) Solid Tumors
- ABBV-CLS-484* (PTPN2) Solid Tumors
- ABBV-514 (CCR8) Solid Tumors
- ABBV-319 (CD19/Steroid ADC) Heme Tumors
- ABBV-525 (MALT1) Heme Tumors
- CLBR001/SWI019* (sCAR-T) Heme Tumors
- ABBV-383 (CD3-BCMA) MM
- ABBV-453 (BCL-2) R/R MM t(11;14)
- Epkinly* (CD3-CD20) R/R CLL and Richter's Syndrome
- ABBV-101 (BTK Degradar) R/R NHL
- ABBV-CLS-7262* (eIF2B) VWM Disease
- ABBV-932 (D2/D3 Agonist) Bipolar Depression
- ABBV-903 (MPro Inhibitor) COVID

Phase 2

- Acacizolcept ALPN-101* (ICOS/CD28) SLE
- Lutikizumab (IL-1α/1β) HS
- ABBV-668 (RIPK1) UC
- OpSCF* (Stem Cell Factor mAb) AD
- Epkinly* (CD3-CD20) B-Cell NHL
- ABBV-400 (c-Met ADC) 2L CRC
- ABBV-151 (GARP+TGFβ1) 2L HCC
- TTX-030* (CD39) Pancreatic Cancer
- ABBV-916 (a-beta) Alzheimer's Disease
- ABBV-552 (SV2A) Alzheimer's Disease
- AL002* (TREM2) Alzheimer's Disease
- ABBV-CLS-7262* (eIF2B) ALS
- Botox (SNARE) Essential Tremor
- Elezanumab (RGMa) Stroke
- Elezanumab (RGMa) Spinal Cord Injury
- OnabotA X (SNARE) Glabellar Lines
- OnabotA X (SNARE) Forehead Lines
- ABBV-RGX-314* (NAV AAV8 Anti-VEGF Fab) wAMD Suprachoroidal Delivery
- ABBV-RGX-314* (NAV AAV8 Anti-VEGF Fab) DR Suprachoroidal Delivery
- AGN-193408 (Prostamide 408 SR) Glaucoma
- Armour Thyroid (T3T4) Hypothyroidism
- Botox (SNARE) IC/BPS
- ABBV-1882 (anti-PD1/anti-a4b7) HIV

Registrational / Phase 3

- Rinvoq (JAK 1) Alopecia Areata
- Rinvoq (JAK 1) GCA
- Rinvoq (JAK 1) HS
- Rinvoq (JAK 1) SLE
- Rinvoq (JAK 1) Vitiligo
- Imbruvica* (BTK) 1L FL
- Venclexta* (BCL-2) AML Post-Transplant
- Venclexta* (BCL-2) 3L+ MM t(11;14)
- Venclexta* (BCL-2): High Risk MDS
- Navitoclax (BCL-2/BCL-XL) Myelofibrosis
- Epkinly* (CD3-CD20) 1L DLBCL
- Epkinly* (CD3-CD20) R/R DLBCL
- Epkinly* (CD3-CD20) 1L FL
- Epkinly* (CD3-CD20) R/R FL
- Teliso-V (c-Met ADC) 2L+ NSCLC
- Botox (SNARE) Episodic Migraine Prevention
- BoNT/E (SNARE) Glabellar Lines
- ABBV-RGX-314* (NAV AAV8 Anti-VEGF Fab) wAMD Subretinal Delivery
- Aztreonam/Avibactam* (PBP3) Infection

Submitted

- Skyrizi* (IL-23) UC
- Epkinly* (CD3-CD20) 3L+ FL
- ABBV-951 (dopamine receptor) Advanced Parkinson's Disease (US)
- Botox (SNARE) Platysma Prominence (US)
- Botox (SNARE) Masseter Prominence (INTL)

■	Immunology
■	Oncology
■	Neuroscience
■	Aesthetics
■	Eye Care
■	Targeted Investment

- IMGN-151[‡] (FRα ADC) Ovarian Cancer
- IMGN-151[‡] (FRα ADC) Endometrial Cancer
- IMGC-936[‡] (ADAM9 ADC) Solid Tumors
- Emraclidine[#] (M4 PAM) AD Psychosis
- CVL-354[#] (KOR Antagonist) MDD

- Elahere[‡] (FRα ADC) PSOC (PICCOLO)
- Elahere[‡] (FRα ADC) PSOC (420)
- Pivekimab Sunirine[‡] (CD123 ADC) AML
- Darigabat[#] (GABA_A PAM) Epilepsy
- Darigabat[#] (GABA_A PAM) Panic Disorder
- CVL-871[#] (D1/D5 Partial Agonist) Dementia-Related Apathy

- Elahere[‡] (FRα ADC) PSOC (GLORIOSA)
- Pivekimab Sunirine[‡] (CD123 ADC) BPDCN
- Emraclidine[#] (M4 PAM) Schizophrenia
- Tavapadon[#] (D1/D5 Partial Agonist) Parkinson's Disease

As of February 2, 2024

Excludes devices in development; *AbbVie Partnered assets

[‡]ImmunoGen Assets; [#]Cerevel Assets; ^{‡, #} Closing of ImmunoGen and Cerevel acquisitions anticipated in mid-2024 subject to satisfaction or waiver of customary closing conditions

AbbVie - Anticipated Key Pipeline Events

	2024	2025
Regulatory Approvals	<p>Skyrizi UC Epkinly 3L+ FL (AA) ABBV-951 Advanced PD (US) Botox Platysma Prominence (US) Botox Masseter Prominence (INTL)</p>	<p>Rinvoq GCA Venclexta High Risk MDS Teliso-V 2L+ NSCLC (AA) Botox Episodic Migraine Prevention BoNT/E Glabellar Lines</p> <hr/> <p><i>Assuming closing of acquisition of ImmunoGen:</i> Pivekimab Sunirine[‡] 1L BPDCN</p>
Regulatory Submissions	<p>Rinvoq GCA Teliso-V 2L+ NSCLC (AA) Botox Episodic Migraine Prevention BoNT/E Glabellar Lines</p> <hr/> <p><i>Assuming closing of acquisition of ImmunoGen:</i> Pivekimab Sunirine[‡] 1L BPDCN</p>	<p>Venclexta High Risk MDS Venclexta AML maintenance post transplant</p> <hr/> <p><i>Assuming closing of acquisition of Cerevel:</i> Emraclidine[#] Schizophrenia Tavapadon[#] Parkinson's Disease</p>
Ph3/Registrational Data Readouts	<p>Rinvoq Ph3 GCA Venclexta Ph3 High Risk MDS (VERONA) Botox Ph3 Episodic Migraine Prevention</p> <hr/> <p><i>Assuming closing of acquisitions of ImmunoGen and Cerevel:</i> Pivekimab Sunirine[‡] Pivotal Ph2 1L BPDCN (CADENZA) Emraclidine[#] Pivotal Ph2 Schizophrenia Tavapadon[#] Ph3 Adjunctive Parkinson's Disease (TEMPO-3) Tavapadon[#] Ph3 Monotherapy Parkinson's Disease (TEMPO-1, TEMPO-2)</p>	<p>Rinvoq Ph3 Alopecia Areata Rinvoq Ph3 Vitiligo Venclexta Ph3 AML maintenance post transplant</p>
Early-Stage POC Data Readouts	<p>ABBV-400 Ph1 NSCLC and GEA ABBV-552 Ph2 Alzheimer's Disease ABBV-CLS-7262 Ph2 ALS Elezanumab Ph2 Stroke ABBV-RGX-314 Ph2 DR Suprachoroidal Delivery ABBV-RGX-314 Ph2 wAMD Suprachoroidal Delivery</p>	<p>ABBV-668 Ph2 UC ABBV-706 Ph1 SCLC ABBV-CLS-579 / 484 Ph1 Solid Tumors Elezanumab Ph2 SCI</p>

As of February 2, 2024

AA = Accelerated Approval

[‡]ImmunoGen Assets; [#]Cerevel Assets; ^{*, ‡} Closing of ImmunoGen and Cerevel acquisitions anticipated in mid-2024 subject to satisfaction or waiver of customary closing conditions

AbbVie's Partnered Assets

- ABBV-CLS-579/484/7262 co-developed by Calico and AbbVie
- Acazicolcept (ALPN-101) developed by Alpine Immune Sciences through current Phase 2 study and AbbVie holds option for additional development
- AL002 developed by Alector through Phase 2 and AbbVie holds option for additional development
- Aztreonam/Avibactam co-developed by Pfizer and AbbVie
- CLBR001/SWI019 developed by Calibr in a first-in-patient trial and AbbVie holds option for additional development
- CLF065 developed by Scripps/Calibr in a first-in-patient trial and AbbVie holds option for additional development
- CUG-252 developed by Cugene through Phase 1b and AbbVie holds option for additional development
- Epkinly developed in partnership with Genmab
- Imbruvica jointly developed with Janssen Biotech
- OpSCF co-developed by Opsidio and AbbVie
- ABBV-RGX-314 co-developed by REGENXBIO and AbbVie
- Skyrizi developed in cooperation with Boehringer Ingelheim
- TTX-030 developed by Trishula Therapeutics through Phase 2 and AbbVie has option to lead global development
- Venclexta jointly developed with Roche
- Vraylar developed in cooperation with Gedeon Richter