UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 10, 2023

ABBVIE INC.

(Exact name of registrant as specified in its charter)

Delaware	**001-35565**	**32-0375147**
(State or other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1 North Waukegan Road
North Chicago, Illinois 60064-6400
(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: **(847) 932-7900**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 Par Value	ABBV	New York Stock Exchange
		Chicago Stock Exchange
1.500% Senior Notes due 2023	ABBV23B	New York Stock Exchange
1.375% Senior Notes due 2024	ABBV24	New York Stock Exchange
1.250% Senior Notes due 2024	ABBV24B	New York Stock Exchange
0.750% Senior Notes due 2027	ABBV27	New York Stock Exchange
2.125% Senior Notes due 2028	ABBV28	New York Stock Exchange
2.625% Senior Notes due 2028	ABBV28B	New York Stock Exchange
2.125% Senior Notes due 2029	ABBV29	New York Stock Exchange
1.250% Senior Notes due 2031	ABBV31	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure

On January 10, 2023, AbbVie Inc. posted an investor presentation to its website at: https://investors.abbvie.com/presentations. A copy is attached as Exhibit 99.1 to this Current Report on Form 8-K.

As provided in General Instruction B.2 of Form 8-K, the information in this Item 7.01 and Exhibit 99.1 incorporated herein shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall they be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing. Additionally, the submission of the information set forth in this Item 7.01 is not deemed an admission as to the materiality of any information in this Current Report on Form 8-K that is required to be disclosed solely by Regulation FD.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Exhibit
99.1	Investor Presentation dated January 10, 2023.
104	The cover page from this Current Report on Form 8-K formatted in Inline XBRL (included as Exhibit 101).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABBVIE INC.

Date: January 10, 2023

By: /s/ Scott T. Reents
Scott T. Reents
Executive Vice President, Chief Financial Officer

abbvie

J.P. Morgan Healthcare Conference

Rick Gonzalez

Chairman and Chief Executive Officer

January 10, 2023

Forward-Looking Statements and Non-GAAP Financial Information

Some statements in this presentation are, or may be considered, forward-looking statements for purposes of the Private Securities Litigation Reform Act of 1995. The words “believe,” “expect,” “anticipate,” “project” and similar expressions and uses of future or conditional verbs, generally identify forward-looking statements. AbbVie cautions that these forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. Such risks and uncertainties include, but are not limited to, challenges to intellectual property, competition from other products, difficulties inherent in the research and development process, adverse litigation or government action, and changes to laws and regulations applicable to our industry. Additional information about the economic, competitive, governmental, technological and other factors that may affect AbbVie’s operations is set forth in Item 1A, “Risk Factors,” of AbbVie's 2021 Annual Report on Form 10-K, which has been filed with the Securities and Exchange Commission, as updated by its Quarterly Reports on Form 10-Q and in other documents that AbbVie subsequently files with the Securities and Exchange Commission that update, supplement or supersede such information. AbbVie undertakes no obligation, and specifically declines, to release publicly any revisions to forward-looking statements as a result of subsequent events or developments, except as required by law.

This presentation contains GAAP and certain non-GAAP financial measures. Non-GAAP financial measures are adjusted for certain non-cash items and for factors that are unusual or unpredictable, and exclude those costs, expenses and other specified items presented in AbbVie’s reconciliation tables. AbbVie’s management believes non-GAAP financial measures provide useful information to investors regarding AbbVie’s results of operations and assist management, analysts and investors in evaluating the performance of the business. Non-GAAP financial measures should be considered in addition to, and not as a substitute for, measures of financial performance prepared in accordance with GAAP. Reconciliations of these non-GAAP financial measures to the most comparable GAAP measures are available in the appendix to this presentation and on the company’s website at www.abbvieinvestor.com.

Today’s discussions and presentation are intended for the investor community only; materials are not intended to promote the products referenced herein or otherwise influence healthcare prescribing decisions.

AbbVie is a Diversified Biopharmaceutical Company with Multiple Sources of Growth

Immunology	Oncology	Neuroscience	Aesthetics	Eye Care
Best-in-Class medicines position AbbVie for sustained leadership; Significant growth potential for Skyrizi and Rinvoq	Large, established position in blood cancer; Building a broad pipeline across a range of cancers for long-term growth	Positioned for significant growth with attractive commercial opportunities across Migraine, Psychiatry Neuro-Degeneration	Leadership positions across core areas; New products, increasing penetration, and global expansion drive significant long-term growth	Large franchise with investment opportunities to sustain leadership; Drive growth through internal and external innovation

Clear Path to Long-Term Growth Following U.S. Humira LOE; Expect Return to Strong Top-Line Growth in 2025, with High-Single Digit CAGR Through Remainder of Decade

A Unique Investment Opportunity With Strong Cash Flow to Support Capital Allocation Priorities

Compelling capital allocation philosophy, balanced between supporting growth and returning capital to shareholders

- Continued R&D investment in promising, innovative science across therapeutic categories, as well as capacity to pursue additional pipeline assets to augment the internal pipeline
- Committed to a robust and growing dividend; **Increased quarterly dividend by 270% since inception**
- Continued debt repayment to extinguish incremental debt associated with Allergan transaction by end of 2023; **Expect to pay another $4B in maturities in 2023, bringing cumulative debt pay down to ~$34B**

Immunology

Outstanding Execution of Strategy to Transform AbbVie Immunology From a Single Product to a Portfolio Of Differentiated Therapies

	RHEUM					DERM					GASTRO	
	RA	PsA	AS / nr-axSpA	SLE	GCA	PsO	AD	HS	Vitiligo	Alopecia	CD	UC
HUMIRA adalimumab	✪	✪	✪			✪		✪			✪	✪
Skyrizi risankizumab-rzaa		✪				✪					✪	Ph3
RINVOQ upadacitinib	✪	✪	✪	Ph3 Ready*	Ph3		✪	Ph3 Ready*	Ph2	Ph3 Ready*	☆	✪

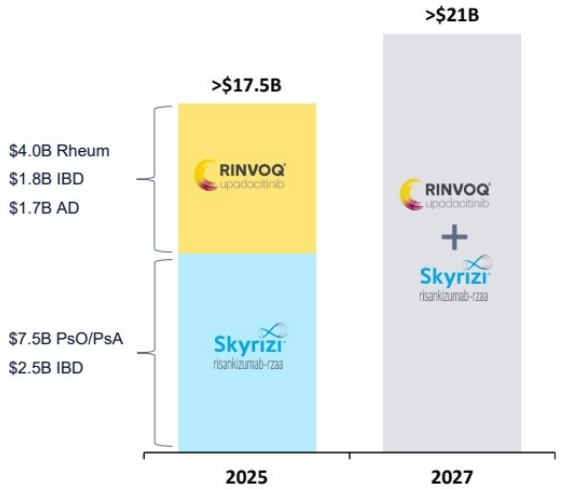
Early-Stage Immunology Programs

- ABBV-154: Ph2 ongoing in PMR and CD
- Lutikizumab Ph2 ongoing in HS; Plan to begin Ph2 in UC in 2023
- ABBV-668 Ph2 ongoing in CD
- Acazicolcept Ph2 ongoing in SLE
- CUG-252 Ph1 ongoing with plans to develop in SLE
- CLF065 Ph1 ongoing with plans to develop in IBD

✪ Currently Approved ☆ Under Regulatory Review *Expect to begin Ph3 studies in 2023

Immunology

Skyrizi and Rinvoq Expected to Drive Significant Long-Term Growth



- **Adding new indications in 2020-2025 timeframe and ramping to peak share 2025-2030**
- **Now expect combined risk-adjusted 2025 global sales of >$17.5 billion for Skyrizi and Rinvoq**
  - **Skyrizi >$10B**
  - **Rinvoq >$7.5B**
- **Combined peak sales for Skyrizi and Rinvoq expected to exceed Humira peak revenue (>$21B) in 2027**

Oncology

Established Leader in Hematologic Oncology

On-Market Oncology Portfolio

Key Focus and Priorities:

Maximize Imbruvica value in the face of increasing market and competitive challenges

- Expected to remain a key asset generating significant cash flow

Strengthen Venclexta's position in CLL / AML and position for long-term growth by broadening indications

- Expect continued share gains in CLL and AML(unfit); Indication expansion in MM, AML(fit), MDS represent meaningful growth drivers

Expect global oncology revenue to decline to ~$5.7B in 2023 and remain relatively flat through 2024/2025, followed by a return to growth in 2026 as new oncology products and indications ramp

Oncology

Strong Commitment to Advance Pipeline of Innovative Cancer Therapies

Oncology Pipeline

Key Focus and Priorities:

Successfully develop and launch new assets to support return to growth for Oncology portfolio

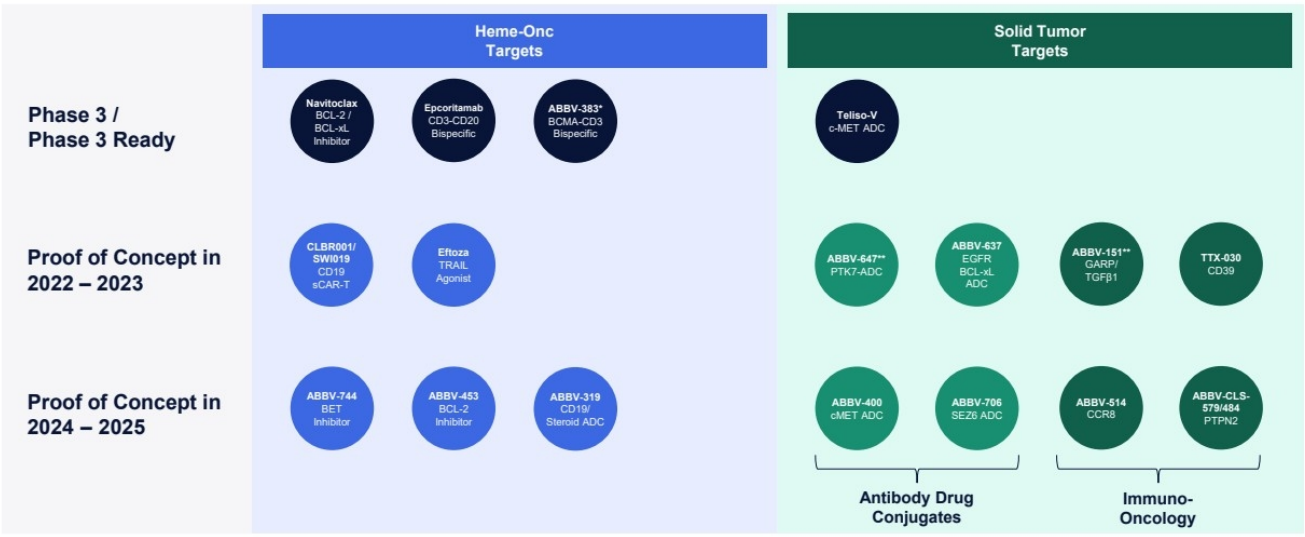
- **Epcoritamab** - potential best-in-class CD3-CD20 bispecific across B cell malignancies; anticipate initial approval in 3L+ DLBCL in 2023*
- **Navitoclax** - potential to improve symptoms, reverse fibrosis and modify the course of myelofibrosis; anticipate approval in 2024
- **Teliso-V** - potential to become an important new treatment option in non-small cell lung cancer; anticipate approval in 2L+ NSCLC in 2024*

Advance early-stage pipeline of novel heme and solid tumor assets to support sustainable, long-term growth

- Focused on **bi-specific, ADC platform** and **next-generation immuno-oncology** approaches

Oncology

Compelling Oncology Pipeline Expected to Drive Growth Over Long-Term



*Achieved proof-of-concept in 2021. Dose ranging studies ongoing. Expect to begin Phase 3 studies in 2023
**Achieved proof-of-concept in 2022. Expect to begin Phase 2 studies in 2023.

Neuroscience

Leading Portfolio with Options for Every Patient Across the Migraine Spectrum

Acute Migraine Treatment	Migraine Prevention	
UBRELVY® (ubrogepant) tablets	QULIPTA™ (atogepant) tablets	BOTOX®
• Leading treatment for migraine attacks providing rapid and sustained pain relief, with convenient dosing • **Expect >$1B in peak sales**	• Approved for episodic migraine; chronic migraine under regulatory review • **Expect peak sales of >$1B**	• A unique foundational treatment for prevention of chronic migraine • Development ongoing for potential expansion into episodic migraine

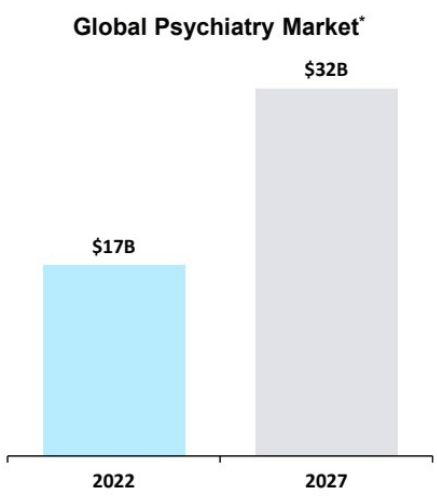
Neuroscience

Developing Innovative Therapies for Mood, Thought and Anxiety Disorders

Vraylar (cariprazine) capsules

- Versatile atypical antipsychotic that provides strong efficacy across multiple symptoms, with minimal impact on weight, lipids and fasting blood glucose
- Recently approved as an adjunctive treatment for major depressive disorder, offering an optimal combination of powerful efficacy and trusted tolerability
- **Now expect Vraylar peak revenue of approaching $5B**

Pipeline Focused on Novel Dopamine Receptor Modulators for Neuropsychiatric Conditions and SV2A Positive Modulators to Treat Cognitive Impairment in a Range of Neuropsychiatric and Neurodegenerative Disorders



Neuroscience

Advancing an Innovative Pipeline for Neuro-Degenerative Diseases

Parkinson's Disease	• **ABBV-951** is a **potentially transformative improvement** to current treatment options for patients with advanced Parkinson's disease; Regulatory approvals anticipated in 2023; **Expect peak sales of >$1B** • Discovery efforts focused on **preventing spread of Lewy bodies, removing existing aggregates, and restoring cellular function**
Alzheimer's Disease	• R&D focused on **optimized a-beta antibody approaches** in Alzheimer's disease for faster amyloid clearance with low ARIA and patient friendly dosing regimen, as well as **clearing intracellular tau aggregates** and **modulating neuroinflammatory response** • Recently began Ph2 study in AD for lead a-beta antibody, ABBV-916

Aesthetics

Market Leader in Global Aesthetics with Significant Growth Opportunities from New Product Introduction, Increasing Market Penetration and Global Expansion

$14B Global Market with Low Consumer Penetration and Significant Growth Potential

Market Leading Positions in Key Aesthetics Categories

BOTOX® COSMETIC onabotulinumtoxinA

JUVÉDERM® COLLECTION OF FILLERS

Strategic Investments Drive Growth

- Sustained investment in consumer acquisition and retention
- Enhanced digital products & services through Allē loyalty program
- Best-in-class injector training program to grow base of skilled providers
- International expansion to develop high growth markets including China, Japan and Latin America

Continued Innovation through R&D Programs and Business Development

- Innovative Toxin Pipeline: Short- and long-acting toxins
- Dermal Filler Expansion: Bio-stimulatory and regenerative fillers
- Body Contouring: Soliton for cellulite and CoolSculpting enhancements

Expect Global Aesthetics sales of >$9B in 2029

Eye Care

Strong Foundation with Broad Portfolio Across Retina, Glaucoma, Refractive, Dry Eye and Consumer Eye Care Generates Significant Cash Flow for Investment

Eye Care Portfolio

Key Focus and Priorities:

RETINA	• Enhance standard-of-care in chronic retinal conditions with RGX-314, a potential one-time gene therapy • Establish new treatments in geographic atrophy and explore vision restoration
GLAUCOMA	• Optimize drop-free interventions (Durysta, Xen, Prostamide 408 SR) • Explore neuroprotective MOAs to preserve and regenerate the optic nerve
DRY EYE	• Improve standard of care through pursuit of differentiated MOAs (AGN-242428 RORγ) and novel sustained release platforms
REFRACTIVE	• Explore novel topical drops to provide enhanced benefits for presbyopia • Pursue next-generation corneal regenerative therapies
CONSUMER	• Innovate Artificial Tears with novel ingredients and new presentations • Expand into adjacent areas (e.g., allergy, ocular health)

Innovation-Driven R&D Organization

Proven Track Record of Developing New Medicines That Consistently Elevate the Standard of Care

*Reflects approvals since 2013

AbbVie Pipeline

Phase 1

- CUG-252* (IL-2 Mutein) SLE
- CLF065* (GLP-2 agonist) IBD
- ABBV-151 (GARP+TGFβ1) Solid Tumors
- ABBV-400 (cMet ADC) NSCLC
- ABBV-647* (PTK7 ADC) NSCLC
- ABBV-637 (EGFR BCL-xL ADC) NSCLC
- ABBV-706 (SEZ6 ADC) SCLC
- ABBV-181 (PD-1) Solid Tumors
- ABBV-927 (CD40) Solid Tumors
- JAB-3312* (SHP2) Solid Tumors
- TTX-030* (CD39) Solid Tumors
- ABBV-CLS-579* (PTPN2) Solid Tumors
- ABBV-CLS-484* (PTPN2) Solid Tumors
- ABBV-514 (CCR8) Solid Tumors
- Eftoza (TRAIL) Heme Tumors
- ABBV-319 (CD19/Steroid ADC) Heme Tumors
- ABBV-525 (MALT1) Heme Tumors
- CLBR001/SWI019* (sCAR-T) Heme Tumors
- ABBV-383 (CD3-BCMA) MM
- HPN-217* (CD3-BCMA) MM
- ABBV-453 (BCL-2) R/R MM t(11;14)
- ABBV-744 (BET) MF
- ABBV-552 (SV2A) Alzheimer's Disease
- ABBV-CLS-7262* (eIF2B) Multiple Neuro
- AGN-241622 (Alpha2) Presbyopia
- ABBV-1882 (anti-PD1/anti-a4b7) HIV
- ABBV-903 (MPro Inhibitor) COVID

Phase 2

- ABBV-154 (TNF-Steroid ADC) PMR
- ABBV-154 (TNF-Steroid ADC) CD
- Rinvoq (JAK 1) Vitiligo
- Rinvoq (JAK 1) SLE
- Rinvoq (JAK 1) HS
- Acazicolcept ALPN-101* (ICOS/CD28) SLE
- Lutikizumab (IL-1α/1β) HS
- ABBV-668 (RIPK1) UC
- ABBV-CX-2029* (CD71) Solid/Heme Tumors
- ABBV-916 (a-beta) Alzheimer's Disease
- Botox (SNARE) Essential Tremor
- Elezanumab (RGMa) Stroke
- Elezanumab (RGMa) SCI
- AL002* (TREM2) AD
- OnabotA X (SNARE) Glabellar Lines
- OnabotA X (SNARE) Forehead Lines
- AGN-242428 (RORγ) Dry Eye
- ABBV-RGX-314* (NAV AAV8 Anti-VEGF Fab) wAMD Suprachoroidal Delivery
- ABBV-RGX-314* (NAV AAV8 Anti-VEGF Fab) DR Suprachoroidal Delivery
- AGN-193408 (Prostamide 408 SR) Glaucoma
- CF Triple Combo (CFTR-C1/CFTR-C2/CFTR-P)
- Armour Thyroid (T3T4) Hypothyroidism
- AGN-151607 (SNARE) Atrial Fibrillation
- Botox (SNARE) IC/BPS

Registrational / Phase 3

- Rinvoq (JAK 1) GCA
- Skyrizi* (IL-23) UC
- Imbruvica* (BTK) 1L FL
- Imbruvica* (BTK) R/R MCL
- Imbruvica* (BTK) + Venclexta* (BCL-2) R/R MCL
- Venclexta* (BCL-2) AML Maintenance
- Venclexta* (BCL-2) R/R MM t(11;14)
- Venclexta* (BCL-2) High Risk MDS
- Navitoclax (BCL-2/BCL-xL) Myelofibrosis
- Epcoritamab* (CD3-CD20) 1L DLCBL
- Epcoritamab* (CD3-CD20) R/R DLBCL
- Epcoritamab* (CD3-CD20) R/R FL
- Teliso-V* (cMet ADC) NSCLC
- Botox (SNARE) Episodic Migraine
- BoNT/E (SNARE) Glabellar Lines
- Botox (SNARE) Masseter Prominence
- Botox (SNARE) Platysma Prominence
- ABBV-RGX-314* (NAV AAV8 Anti-VEGF Fab) wAMD Subretinal Delivery
- Aztreonam/Avibactam* (PBP3) Infection

Submitted

- Rinvoq (JAK 1) CD
- Epcoritamab* (CD3-CD20): R/R DLBCL
- ABBV-951 (dopamine receptor) PD
- Qulipta (CGRP) Chronic Migraine Prevention

- Immunology
- Oncology
- Neuroscience
- Aesthetics
- Eye Care
- Targeted Investment

As of January 10, 2023
Excludes devices in development
*Partnered assets; See appendix for partnership summary

Anticipated Key Pipeline Events

	2023	2024	
Regulatory Approvals	Rinvoq CD Epcoritamab 3L R/R DLBCL (AA) ABBV-951 Advanced PD Qulipta Chronic Migraine Prevention	Skyrizi UC Venclexta 3L+ MM w/ t(11;14) Venclexta High Risk MDS Navitoclax 1L MF	Teliso V 2L+ NSCLC (AA) Botox Platysma Botox Masseter
Regulatory Submissions	Skyrizi UC Venclexta 3L+ MM w/ t(11;14) Navitoclax 1L MF Botox Platysma Botox Masseter	Rinvoq GCA Teliso-V NSCLC Venclexta High Risk MDS Navitoclax r/r MF Botox Episodic Migraine BoNT/E (Short-Acting Toxin) Glabellar Lines	
Ph3/Registrational Data Readouts	Skyrizi UC Induction/Maintenance Venclexta Ph3 3L+ MM t(11;14) (CANOVA) Navitoclax Ph3 1L MF (Transform-1) Epcoritamab Ph3 3L DLBCL Teliso-V Ph2 2L+ NSCLC Botox Ph3 Masseter Botox Ph3 Platysma BoNT/E (Short-Acting Toxin) Ph3 Glabellar Lines	Rinvoq Ph3 GCA Venclexta Ph3 High Risk MDS Navitoclax Ph3 r/r MF (Transform-2) Botox Ph3 Episodic Migraine ABBV-RGX-314 Ph3 wAMD SR	
Early / Mid Stage Data Readouts	Rinvoq Vitiligo ABBV-154 (TNF-Steroid ADC) Ph2 PMR TTX-030 (CD39) Ph1 Solid Tumors CLBR001/SWI019 (CD19 sCAR-T) Ph1 Heme Tumors Eftoza (Trail) Ph1 Heme Tumors ABBV-637 (EGFR BCL-xLi ADC) Ph1 NSCLC AGN-241622 (Alpha2) Presbyopia	ABBV-154 (TNF-Steroid ADC) Ph2 CD Induction Lutikizumab (IL-1α/1β) Ph2 HS ABBV-CLS-579 (PTPN2) Ph1 Solid Tumors ABBV-CLS-484 (PTPN2) Ph1 Solid Tumors ABBV-400 (c-Met ADC) Ph1 Solid Tumors ABBV-453 (BCL-2) Ph1 MM t(11;14) ABBV-744 (BET) Ph1 MF Elezanumab (RGMa) Ph2 Stroke ABBV-552 (SV2A) Ph2 AD Cognition ABBV-CLS-7262 (eIF2B) Ph2 ALS	

As of January 10, 2023
AA = Accelerated Approval

AbbVie: A Unique Investment Opportunity Poised for Continued Strong Shareholder Returns

Portfolio of leading brands in attractive and sustainable markets

Pipeline of innovative, highly differentiated assets to address significant unmet needs, with potential to drive significant growth

Compelling capital allocation philosophy balanced between supporting growth and returning capital to shareholders

Track record of strong execution, consistently meeting or exceeding financial commitments to deliver industry leading financial performance

A unique investment vehicle, offering top-tier revenue and EPS growth, significant cash flow and strong return of capital to shareholders


abbvie

AbbVie's Partnered Assets

- ABBV-2029 developed by CytomX Therapeutics through clinical proof of concept and AbbVie holds option for additional development
- ABBV-647 developed in cooperation with Pfizer
- ABBV-CLS-579/484/7262 co-developed by Calico and AbbVie
- Acazicolcept (ALPN-101) developed by Alpine Immune Sciences through current Phase 2 study and AbbVie holds option for additional development
- AL002 developed by Alector through Phase 2 and AbbVie holds option for additional development
- Aztreonam/Avibactam co-developed by Pfizer and AbbVie
- CLBR001/SWI019 developed by Calibr in a first-in-patient trial and AbbVie holds option for additional development
- CLF065 developed by Scripps/Calibr in a first-in-patient trial and AbbVie holds option for additional development
- CUG-252 developed by Cugene through Phase 1b and AbbVie holds option for additional development
- Epcoritamab developed in partnership with Genmab
- HPN-217 developed by Harpoon through Phase 1/2 and AbbVie holds option for additional development
- Imbruvica jointly developed with Janssen Biotech
- JAB-3312 developed in partnership with Jacobio
- RGX-314 co-developed by REGENXBIO and AbbVie
- Skyrizi developed in cooperation with Boehringer Ingelheim
- Teliso-V licensed from Seagen and Pierre Fabre
- TTX-030 developed by Trishula Therapeutics through Phase 1b and AbbVie has option to lead global development
- Venclexta jointly developed with Roche
- Vraylar developed in cooperation with Gedeon Richter