

abbvie

CREDIT SUISSE HEALTHCARE CONFERENCE

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2014: Accomplishments to Date

Strategy Focused on **Delivering Strong Results and Returns for Shareholders**,
Ensuring AbbVie is a **Sustainable Growth Business**

1

Delivering strong operational performance and shareholder returns

2

Significantly raised 2014 earnings outlook

3

Driving double-digit growth from HUMIRA and several other products

4

Delivering margin improvement and continued investment

5

Advancing our compelling pipeline

Continued progress toward building a
platform for **future growth and innovation**

Key Products with Category Leadership Positions

HUMIRA
adalimumab

Unique attributes
differentiate from
competitive agents

CREON[®]
(pancrelipase)
Delayed-Release Capsules

Leading pancreatic enzyme
replacement therapy

Lupron Depot[®]
(leuprolide acetate for depot suspension)

Leading hormone therapy
for the palliative treatment
of advanced prostate cancer

SYNAGIS[®]
PALIVIZUMAB

Only approved product for
prevention of RSV

Synthroid[®]
(levothyroxine sodium tablets, USP)

Leading branded
synthetic hormone for
thyroid disease

 **Duodopa**

Novel therapy for advanced
Parkinson's disease

Strongest Late-Stage Pipeline in Our History

40 active clinical development programs underway

Programs in large and growing specialty categories

12 programs in Phase 3 development or under regulatory review

Robust pipeline of mid-stage assets

Potential sales projections
from late-stage pipeline represent **significant opportunity**

Late Stage Pipeline Highlights: HCV Interferon-Free Combination

- Upon approval, AbbVie’s HCV therapy poised to be a breakthrough offering for patients
- Regulatory review progressing well
 - Actively engaged with regulators
 - Fully prepared for launch
- Significant body of data supports strong therapeutic profile across GT1 populations
- Global footprint, strong commercial execution capabilities
- Well positioned for success in large and growing market
- Second-generation program also progressing well, currently in Phase IIB development

Phase III Data	
ABBV Regimen + RBV	SVR 12 Rates
SAPPHIRE-I (GT1 naïve)	96%
SAPPHIRE-II (GT1 exp.)	96%
ABBV Regimen +/- RBV	SVR 12 Rates
PEARL-II (GT1b exp.)	97% w/RBV 100% RBV-free
PEARL-III (GT1b naïve)	99% w/RBV 99% RBV-free
PEARL-IV (GT1a naïve)	97% w/RBV 90% RBV-free
Special Populations	SVR 12 Rates
TURQUOISE-II (GT1 cirrhotics)	92% 12 weeks 96% 24 weeks

Late-Stage Pipeline Highlights: Oncology

Compound	Mechanism	Indication
ABT-199	Bcl-2 inhibitor	Chronic Lymphocytic Leukemia (Phase III) Acute Myelogenous Leukemia and Other Hematologic Malignancies (Phase II)
Duvelisib	Dual PI3K inhibitor	Chronic Lymphocytic Leukemia (Phase III) Indolent Non-Hodgkin Lymphoma (Phase II)
Veliparib	PARP inhibitor	Neoadjuvant treatment of TNBC (Phase III) Squamous NSCLC (Phase III) BRCA Breast (Phase III) Non-squamous NSCLC (Phase III) Brain Metastasis and Other Cancers (Phase II)
ABT-414	Anti-EGFR	Glioblastoma Multiforme (Phase II)
Elotuzumab	SLAMF7	Multiple Myeloma (Phase III)

Late Stage Pipeline Highlights: Other Promising Opportunities

Compound	Mechanism	Indication
Daclizumab	Humanized antibody specific for IL2 receptor	Relapsing Remitting Multiple Sclerosis (Phase III)
Elagolix	GnRH antagonist	Endometriosis (Phase III) Uterine Fibroids (Phase IIB)
Atrasentan	Selective endothelin-A receptor antagonist	Diabetic Kidney Disease (Phase III)
GLPG0634	Selective JAK-1 inhibitor	Rheumatoid Arthritis (Phase IIB) Crohn's Disease (Phase II)
ABT-494	Selective JAK-1 inhibitor	Rheumatoid Arthritis (Phase II)

Returning Cash to Shareholders

Significant and growing cash flow

Recently increased quarterly dividend by nearly 17%

New \$5 billion share buyback program recently announced

Strong commitment to growing our dividend and returning cash to shareholders

Established a strong foundation as an independent company

- Focused on executing on key strategic priorities
- Strong track record of exceeding financial commitments
- Generated significant shareholder returns
- Driving leading performance of HUMIRA and other key products
- Advancing promising pipeline to fuel future growth

Strategic actions fortify AbbVie's position of strength, set up company for sustainable success for many years to come

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